

Exposures of Japanese deposit-taking institutions to subprime-related products

Figures in brackets are as of the end-June 2010 (Billion Yen)

	Tier1 capital (end-March 2010)	Operating profits from core businesses (end-March 2010)	Valuation profits/losses for equity holdings (end-September 2010)	Exposures to subprime-related products			Subprime-related ABCP programs
				Book value (end-September 2010)	Valuation profits/losses	Realized profits/losses (profits/losses on sales, impairment, etc; from April 1,2007 to September 30, 2010)	Exposures
Major Banks, etc.	30,702	3,118	279 (554)	281 (300)	23 (13)	-949 (-958)	—
Regional Banks	13,756	1,808	685 (799)	15 (16)	-2 (-2)	-54 (-54)	—
Cooperative Financial Institutions	12,276	936	-135 (-127)	10 (10)	-0 (-0)	-35 (-34)	—
Total	56,733	5,862	829 (1,226)	305 (327)	22 (11)	-1,038 (-1,046)	—

Apart from the above figures, there are valuation/realized losses at some Japanese financial institutions for securitized products not directly related to subprime loans, as global market turmoil has been broadly affecting financial markets, especially in the U.S. and Europe.

Note 1: “Subprime-related products” are asset-backed securities (ABSs) backed by subprime loans or collateralized debt obligations (CDOs) and other financial products referencing these ABSs. The above figures do not include the exposures to subprime-related products through investment trusts.

Note 2: “Major Banks, etc” include major banks (Mizuho Bank, Mizuho Corporate Bank, Mizuho Trust Bank, Bank of Tokyo-Mitsubishi UFJ, Mitsubishi UFJ Trust Bank, Sumitomo Mitsui Banking Corporation, Resona Bank, Chuo-Mitsui Trust Bank, and Sumitomo Trust Bank), Norinchukin Bank, Shinsei Bank, Aozora Bank, Citibank Japan, banks of new type, foreign trust banks and others.

Note 3: “Cooperative Financial Institutions” include Shinkin Banks including Shinkin Central Bank, Credit Cooperatives including The Shinkumi Federation Bank, Labour Banks including The Rokinren Bank, Prefectural Banking Federations of Agricultural Cooperatives, and Prefectural Banking Federations of Fishery Cooperatives. This does not include Japan Agricultural Cooperatives, etc.

Note 4: The above figures are based on interviews with individual institutions, etc., and thus can be further revised in the process of examination by each institution.

Note 5: Subprime-related exposures at some securities firms are included in the figures for “Major Banks, etc.” as those figures are on a consolidated basis.